



Sustaining wealth Creation Through Health – Enhanced Africapitalism

# **AFRICAPITALISM**

#### It is an Economic Philosophy:

That the African Private Sector can transform the Continent through long term investments, creating both economic prosperity & Social Wealth



## **The Concept**

Based on the realization that the private Sector can play – should play – a key role in helping to develop the African Continent



### **The Key Goals**

- Creating value within Africa for the long term
- Transforming the Continent in a way that is both profitable & sustainable
- A call to action for Africans to take primary responsibility for her own development
- All economic activities to be value-adding and a social impact that creates wealth

#### Origin of the idea

 Tony O Elumelu developed the idea from his experience building one of the biggest banks in Africa – united bank for Afrca (UBA).

 The bank is a model of how private sector investment can create catalytic and sustainable change



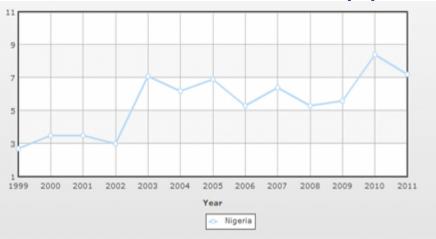
#### WHAT PROBLEMS CAN AFRICAPITALISM SOLVE

- Healthcare Challenges
- Hunger & Malnutrition/ Food Security
- Education
- National Security

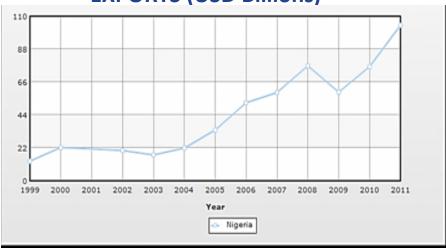


## NIGERIA ECONOMIC OVERVIEW

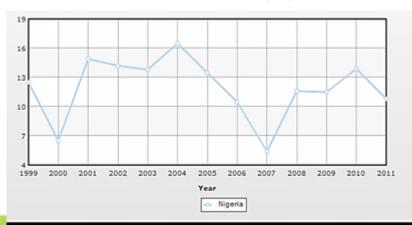




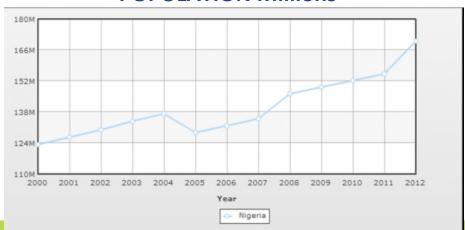
#### **EXPORTS (USD Billions)**



#### **INFLATION (%)**



#### **POPULATION Millions**





# WHY IS IT IMPORTANT NOW?

1. Much of Africa's Growth have been export-led & Extractive

11. Tens of Millions of people will enter job market each year

111. A robust platform for private sector jb growth and wealth creation



# CORRELATION BETWEEN HEATH & AFRICAPITALISM

NGN32 Billion is lost annually to malaria as an economic burden

- \$2 Billion is eroded annually on medical tourism
- Over NGN100 Billion is lost due to other ailments



# **WHICH COMES FIRST**

- Wealth OR
- Health

A Healthy Nation is a Wealthy Nation

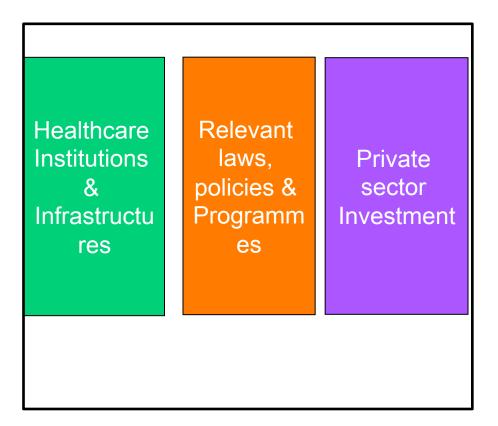


# WHAT SHOULD BE DONE?

- Re-build our Healthcare institutions & infrastructures
- Engage the private sector radically to invest in healthcare infrastructure
- Drive appropriate Healthcare reforms to achieve accessibility & affordability
- Remove all bottlenecks in medicare
- Enact relevant laws and policies to drive the healthcare reforms
- Increase spending and budgets for healthcare



# The Three Pillars



✓ Health-Enhanced AFRICAPITALISM

